

CONFIDENTIAL INTELLIGENCE AGENCY

REPORT

# INFORMATION REPORT

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COUNTRY Czechoslovakia

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SUBJECT Organization of Motokov Joint Stock Company for the Import and Export of Motor Vehicles and Products of the Light Metals Industry

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1. On 29 September 1950 Czech Minister of Foreign Trade Antonin Gregor announced the creation of the Motokov joint stock company for the import and export of motor vehicles and products of the light metal industry to start functioning on 1 January 1951. The new company, with its main offices in Prague, will issue 800 shares at a par value of 100,000 Kcs each to be registered in the name of the stockholder.\*
2. Motokov will have the right to set up branch offices, agencies, and affiliated offices in Czechoslovakia and abroad for the purchase and sale of raw materials, semi-manufactured products and finished products connected with the motor vehicle and light metals industry. As of 1 January 1951 all rights and duties of Kovo in respect to this type of undertaking and all import and export licenses obtained by Kovo will be assumed by the new company.

\* Comment: All shares are held by the government or national corporations.

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25 YEAR RE-REVIEW

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